

Message Text

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ACTION EB-07

INFO OCT-01 ISO-00 AF-08 ARA-10 EA-09 EUR-12 NEA-10 IO-13
GSA-02 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02
INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05
CIEP-02 SS-15 STR-04 ITC-01 TRSE-00 USIA-15 PRS-01
SP-02 FEAEE-00 OMB-01 OPIC-06 XMB-04 OIC-02 /160 W
-----131932Z 033215 /46

R 131831Z JAN 77
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 9459
INFO AMEMBASSY LA PAZ
AMEMBASSY JAKARTA
AMEMBASSY LAGOS
AMEMBASSY KINSHASA
AMEMBASSY BANGKOK
AMEMBASSY CANBERRA
AMEMBASSY KUALA LUMPUR
USMISSION GENEVA
USMISSION EC BRUSSELS
USMISSION OECD PARIS
AMEMBASSY TOKYO
AMEMBASSY BONN
AMEMBASSY PARIS
AMEMBASSY THE HAGUE
AMEMBASSY OTTAWA
USMISSION USUN NEW YORK
USDEL MTN GENEVA

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FOR: EB/ISM - MR. LENAHAN
E.O. 11652: N/A
TAGS: EMIN
SUBJECT: TIN -- INTERNATIONAL TIN COUNCIL (ITC)

1. THE FOLLOWING IS THE PRESS COMMUNIQUE RELEASED BY
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THE ITC FOLLOWING THE THIRD SESSION:
A) THE THIRD SESSION OF THE INTERNATIONAL TIN COUNCIL
UNDER THE FIFTH INTERNATIONAL TIN AGREEMENT WAS HELD IN
LONDON FROM 6 TO 7 JANUARY 1977, WITH MR. P. S. LAI IN
THE CHAIR.
B) THE FOLLOWING COUNTRIES WERE REPRESENTED: AUSTRALIA,
BELGIUM/LUXEMBOURG, BOLIVIA, CANADA, CZECHOSLOVAKIA,

DENMARK, FRANCE, FEDERAL REPUBLIC OF GERMANY, HUNGARY, INDONESIA, IRELAND, JAPAN, MALAYSIA, NETHERLANDS, FEDERAL REPUBLIC OF NIGERIA, POLAND, THAILAND, UNITED KINGDOM, UNITED STATES OF AMERICA AND THE UNION OF SOVIET SOCIALIST REPUBLICS. THE EUROPEAN ECONOMIC COMMUNITY WAS ALSO REPRESENTED. AUSTRIA, ITALY AND ZAIRE WERE PRESENT AS OBSERVERS, PENDING THE DEPOSIT OF APPROPRIATE INSTRUMENTS OF RATIFICATION. AN EXPERT CONSULTANT FROM THE TIN RESEARCH INSTITUTE ATTENDED THE SESSION.

C) THE COUNCIL NOTED THAT FIVE PRODUCING COUNTRIES (AUSTRALIA, INDONESIA, MALAYSIA, FEDERAL REPUBLIC OF NIGERIA AND THAILAND) HOLDING TOGETHER 782 VOTES AND FOURTEEN CONSUMING COUNTRIES (BULGARIA, CANADA, CZECHOSLOVAKIA, DENMARK, FEDERAL REPUBLIC OF GERMANY, HUNGARY, INDIA, JAPAN, ROMANIA, SPAIN, UNITED KINGDOM, UNITED STATES OF AMERICA, UNION OF SOVIET SOCIALIST REPUBLICS AND YUGOSLAVIA) HOLDING TOGETHER 760 VOTES HAD SO FAR DEPOSITED INSTRUMENTS OF RATIFICATION, APPROVAL OR ACCEPTANCE OF, OR ACCESSION TO, THE FIFTH INTERNATIONAL TIN AGREEMENT, WHICH CAME INTO FORCE PROVISIONALLY ON 1 JULY 1976.

D) THE COUNCIL WAS INFORMED BY THE DELEGATE OF BOLIVIA THAT THE GOVERNMENT OF BOLIVIA HAD DECIDED NOT TO RATIFY THE AGREEMENT FOR THE TIME BEING.

E) THE COUNCIL NOTED THAT THE CONDITIONS FOR THE DEFINITIVE ENTRY INTO FORCE OF THE AGREEMENT, WHICH REQUIRED THE DEPOSIT OF INSTRUMENTS OF RATIFICATION, APPROVAL, ACCEPTANCE OR ACCESSION BY AT LEAST SIX UNCLASSIFIED

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PRODUCING COUNTRIES HOLDING TOGETHER AT LEAST 950 VOTES AND AT LEAST NINE CONSUMING COUNTRIES HOLDING TOGETHER AT LEAST 300 VOTES, HAD NOT BEEN MET BY 31 DECEMBER 1976. IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 50 (B) OF THE AGREEMENT, THE COUNCIL CONFIRMED THAT THE FIFTH AGREEMENT SHOULD REMAIN IN FORCE PROVISIONALLY AND APPOINTED A WORKING PARTY OF HEADS OF DELEGATIONS,

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CONSISTING OF ALL PARTICIPATING COUNTRIES, TO CONSIDER
THE POSITION ARISING UNDER ARTICLE 50(B) AND REPORT AT
THE NEXT SESSION ON POSSIBLE COURSES OF ACTION WHICH
MIGHT BE TAKEN BY THE COUNCIL.

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F) CONSEQUENT UPON THE DEPOSIT OF AN INSTRUMENT OF
RATIFICATION BY SPAIN, THE COUNCIL REVISED THE PERCENT-
AGES AND VOTES OF THE CONSUMING COUNTRIES, WITH EFFECT
FROM 6 JANUARY 1977, AS FOLLOWS:

COUNTRY PERCENTAGE VOTES

(TAKE IN FROM GENERAL NO. 34 - BEING SENT BY AIRGRAM)

G) THE COUNCIL NOTED THAT, AT 30 SEPTEMBER 1976, THE
BUFFER STOCK HELD 1,898 TONNES OF TIN METAL.

H) THE COUNCIL NOTED, WITH APPRECIATION, THE INTENTION

OF THE GOVERNMENT OF DENMARK OF MAKING AN ADDITIONAL
CONTRIBUTION TO THE BUFFER STOCK UNDER ARTICLE 22 OF
THE AGREEMENT AND AN ANNOUNCEMENT BY THE GOVERNMENT OF
BELGIUM THAT STEPS WERE ACTIVELY IN HAND TO EFFECT
THAT COUNTRY'S ADDITIONAL CONTRIBUTION UNDER THE SAME
ARTICLE.

I) THE COUNCIL EXPRESSED ITS FULL AND CONTINUED CONFIDENCE IN ITS FIRST VICE CHAIRMAN AND CHAIRMAN OF THE PRODUCING COUNTRIES, MR. C. O. AGIDI OF NIGERIA.
J) THE DATE FOR A FUTURE SESSION OF THE COUNCIL WAS FIXED AS FOLLOWS:
FOURTH SESSION, LONDON, MARCH 1-3, 1977.

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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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